

Balance Sheet

Properties: Villas at 24th Ave Homeowners Assoc. Inc. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: 03/31/2025

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	309.37
Reserve Cash	5,500.00
Total Cash	5,809.37
TOTAL ASSETS	5,809.37
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Assessments	2,554.84
Total Liabilities	2,554.84
Capital	
Retained Earnings	3,275.00
Calculated Retained Earnings	-20.47
Total Capital	3,254.53
TOTAL LIABILITIES & CAPITAL	5,809.37

Balances As of 5/29/25
Ops \$ 7,403.67
Res. \$ 3500⁰⁰

Budget V Actual MTD - Operating

Properties: Villas at 24th Ave Homeowners Assoc. Inc. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: Mar 2025

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Assessment Income	1,974.19	0.00	1,974.19	0.00
Contributions	1,000.00	0.00	1,000.00	0.00
Contributions to Reserve	0.00	0.00	0.00	0.00
Total Operating Income	2,974.19	0.00	2,974.19	0.00
Expense				
Office Supplies	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Management Contract	600.00	0.00	-600.00	0.00
Internet	488.76	0.00	-488.76	0.00
Total Operating Expense	1,088.76	0.00	-1,088.76	0.00
Total Operating Income	2,974.19	0.00	2,974.19	0.00
Total Operating Expense	1,088.76	0.00	-1,088.76	0.00
NOI - Net Operating Income	1,885.43	0.00	1,885.43	0.00
Total Income	2,974.19	0.00	2,974.19	0.00
Total Expense	1,088.76	0.00	-1,088.76	0.00
Net Income	1,885.43	0.00	1,885.43	0.00

Budget V Actual MTD- Reserve

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As of: Mar 2025

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
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Budget V Actual YTD- Operating

Properties: Villas at 24th Ave Homeowners Assoc. Inc. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: Mar 2025

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	0.00	4,083.86	0.00	4,083.86
Contributions	0.00	2,000.00	0.00	2,000.00
Contributions to Reserve	0.00	1,000.00	0.00	1,000.00
Total Operating Income	0.00	7,083.86	0.00	7,083.86
Expense				
Office Supplies	0.00	214.39	0.00	-214.39
Insurance	0.00	2,875.00	0.00	-2,875.00
Management Contract	0.00	1,200.00	0.00	-1,200.00
Internet	0.00	1,103.70	0.00	-1,103.70
Total Operating Expense	0.00	5,393.09	0.00	-5,393.09
Total Operating Income	0.00	7,083.86	0.00	7,083.86
Total Operating Expense	0.00	5,393.09	0.00	-5,393.09
NOI - Net Operating Income	0.00	1,690.77	0.00	1,690.77
Total Income	0.00	7,083.86	0.00	7,083.86
Total Expense	0.00	5,393.09	0.00	-5,393.09
Net Income	0.00	1,690.77	0.00	1,690.77

Budget V Actual YTD- Reserve

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Fund Type: Reserve

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
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